



October 8, 2024

Biola Community Services District
4925 N 7th Ave
Biola, CA 93606

Hudson & Company, Inc. is pleased to provide you with a bid proposal to provide audit services for Biola Community Services District (the District) for the year ending June 30, 2024.

Based on our experience performing similar audit engagements, we propose a not-to-exceed price of \$14,870 to perform the financial statement audit of the District for the year ending June 30, 2024. Any additional services, as agreed to by both parties prior to the start of such services, will be performed at our quoted hourly rates, which are \$250 for partner, \$170 for senior staff, \$150 for professional staff, and \$70 for clerical.

The following table lists all project tasks for the year ending June 30, 2024:

BIOLA COMMUNITY SERVICES DISTRICT AUDIT

Level of Personnel	Standard <u>Rate</u>	Anticipated <u>Billing Hours</u>	Estimated <u>Amount</u>
1 Partners	\$250	10	\$2,500
2 Senior Staff	\$170	30	\$5,100
3 Professional Staff	\$150	48	\$7,200
4 Clerical	\$70	1	\$70
	Total Hours	<u>89</u>	
Biola Community Services District Audit Proposal Price			<u>\$14,870</u>

I will be the engagement partner assigned to your audit. I am an authorized representative of the firm and can be contacted at 7473 N. Ingram Ave., Suite 102, Fresno, CA 93711, or by telephone at (559) 475-8910, and by email at khudson@hhccpas.com.

We are confident that you will find our firm offers the required expertise, technical knowledge, and business understanding to perform the audit services for the District. Our past experience provides us with a thorough understanding of the needs and requirements of the District, as well as the technical knowledge to perform such services in accordance with the accounting and auditing guidelines as published by the various authoritative entities.

This proposal is a firm and irrevocable offer for 60 days.

Please call if you need any further clarification on any item contained in this bid proposal. We appreciate the opportunity to provide you with the outstanding level of service you expect.

Sincerely,

Hudson & Company, INC.

A handwritten signature in black ink, appearing to read "Kip Hudson". The signature is stylized with a large, looped "K" and a long, sweeping horizontal line extending to the right.

By: Kip Hudson, CPA